

William R. Chambers

Notice of Intent to Invoke Administrative Sanctions

DATE: August 17, 2001 RESPONDENT: William R. Chambers, of Scottsdale, Arizona
ORDER: A Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act was issued to respondent William R. Chambers, a former Kansas attorney and resident, for allegedly making material misrepresentations and omissions to a resident of the Philippines in connection with a \$1 million investment involving discounted U.S. Treasury bills. The investment resulted in a total loss of the investor's funds. Respondent Chambers allegedly misrepresented and/or omitted to disclose material facts including his prior involvement in a similar investment and loss by another Kansas resident in the amount of \$300,000.

Consent Order

DATE: April 30, 2002 RESPONDENT: William R. Chambers, of Scottsdale, Arizona
ALLEGATIONS: The allegations from the Notice of Intent are incorporated by reference. The respondent neither admits nor denies those allegations. ORDER: Respondent Chambers is ordered to pay a fine of \$10,000. In addition, the respondent is barred from future registration as a broker-dealer, agent, investment adviser, or investment adviser representative, and he is ordered to cease and desist from making material misrepresentations or omissions to investors.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.