

Western Feed Mill, Inc.

Fred W. Raybourn

Consent Cease and Desist Order Nunc Pro Tunc

DATE: May 12, 2003 RESPONDENTS: Western Feed Mill, Inc. and Fred W. Raybourn of Cedar Vale, Kansas

ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities, unregistered broker-dealer or agent, and unregistered securities.

ORDER: On December 27, 2000, a previous Consent Order was issued which referenced a Stipulation for Consent Order that was agreed to by both parties. The Commissioner did not intend for the allegations of fraud to disqualify the respondents from participating in any future securities transactions. Therefore, for good cause shown, the new Order voids any reference to fraud while incorporating and adopting all of the previous findings of fact and law in the prior Consent Order.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.