

Leon E. Lee

Emergency Cease and Desist Order

DATE: March 19, 2003 RESPONDENT: Leon E. Lee of Wichita, Kansas

ALLEGATIONS: On March 11, 2003, Mr. Lee advertised an investment seminar in the *Kansas City Star*. At least two Kansas residents responded to the advertisement and were told by Mr. Lee that he manages funds for other people in return for 25 percent of the profits. The respondent is not registered as a broker-dealer under the Kansas Securities Act.

ORDER: Respondent Lee was ordered to cease and desist from transacting business in the State of Kansas as a broker-dealer without registration.

Order of Dismissal

DATE: June 20, 2003 RESPONDENT: Leon E. Lee of Wichita, Kansas

ALLEGATIONS: Subsequent to the issuance of the Emergency Cease and Desist Order, staff for the Office of the Securities Commissioner was advised of facts offered in mitigation and defense of the conduct alleged in the Emergency Cease and Desist Order.

ORDER: The Emergency Cease and Desist Order is dismissed.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.